

# KING & SHAXSON

## Schedule of Charges for Standard Ethical Portfolios

with effect from 8 June 2010

King & Shaxson Capital Limited  
6th Floor  
Candlewick House  
120 Cannon Street  
London  
EC4N 6AS

[www.kingandshaxson.com](http://www.kingandshaxson.com)

Please remember that the value of investments and the income arising from them may fall as well as rise and is not guaranteed. Investors should be aware of the underlying risk associated with investing in shares of small-cap stocks and emerging markets. These can prove to be more volatile than in more developed stock markets. Derivative instruments may be used from time to time for the purpose of efficient portfolio management.

EQUITIES  
BONDS & CASH  
ASSET MANAGEMENT  
TREASURY SOLUTIONS  
**KING & SHAXSON**

### A) PORTFOLIO CHARGES

#### Annual Management Charge (AMC)

1.75% (subject to a minimum quarterly fee of £100)

ISA's additional £12.50 per quarter

AMC is charged monthly in arrears. The fee is shared between King & Shaxson Capital Limited and any intermediaries. Part months are charged on a pro-rata basis.

#### Initial Fee

An initial fee of up to 3% may be applied to the amount invested. King & Shaxson do not receive any proportion of these fees.

#### Dealing Commission

	Commission
Equities, convertibles & collectives	£15 per transaction
Fixed interest and Government bonds	£15 per transaction

There may be additional charges for transacting and holding foreign investments.

Please note that Standard Ethical Portfolios come with valuation statements but other reporting is charged separately.

#### Cost of optional reporting

Annual CGT statement	£50 + VAT per annum
Consolidated Tax Voucher (CTV)	£10 per annum

### B) GENERAL

#### OTHER CHARGES

Regular Payments	Free
Telegraphic Transfer of Funds	£22.50

Other charges for additional services may apply – information will be supplied on request.

#### INTEREST RATES APPLICABLE TO CLIENT MONEY

Interest will be payable quarterly on money that we hold on your behalf at the following rates:

Amounts up to £10,000	0.00%
Amounts over £10,000	0.20%

Special rates will be quoted on large deposits.

King & Shaxson Capital Limited Reg. No. 2863591 member of the London Stock Exchange. Registered Office: 6th Floor, Candlewick House, 120 Cannon Street, London, EC4N 6AS. Registered in England and part of the PhillipCapital Group. King & Shaxson Capital Limited (FSA Reg. No. 169760) is Authorised and Regulated by the Financial Services Authority, 25 The North Colonnade, Canary Wharf, London, E14 5HS.

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## Administration and Other Charges

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### C) ADMINISTRATION CHARGE

#### Transfer of Securities

Charges for transferring securities out of our nominee (other than to settle a sale through our system).

UK Transfers	£17.50 per stock
Non-UK Transfers	£22.50 per stock

#### Charges for Safe Custody Statement/Consolidated Tax Vouchers/ Duplicate Reports

Semi-annual valuation statements	Free
Duplicate/replacement statements/vouchers	£10 per replacement
One-off reports/statements or probate statements	£20 per report

#### Cash Management Services

BACS (per transfer)	Free
Cheques (per transfer)	Free
CHAPS (per transfer)	£15.00
Non-UK payments	£25.00
Sterling payments abroad	£27.50
BACS – rejections (due to in-correct/change of bank details)	£22.50
CHAPS – rejections (due to in-correct/change of bank details)	£22.50
Cheques – stops or cancellations (including lost/out of date)	£12.50
Bounced cheque receipts	£22.50
Non-UK rejected payments (due to in-correct/change of bank details)	£30.00
Sterling rejected payment abroad (due to in-correct/change of bank details)	£30.00

#### Account Closure

As well as the transfer out of stock fees (above), there will be a one-off administration fee for account closures of £50.00.

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