

KING & SHAXSON

Schedule of Charges for Enhanced Ethical Portfolios

with effect from 8 June 2010

King & Shaxson Capital Limited
6th Floor
Candlewick House
120 Cannon Street
London
EC4N 6AS

www.kingandshaxson.com

A) PORTFOLIO CHARGES

Annual Management Charge (AMC)

1.50% (subject to a minimum quarterly fee of £300)

ISA's additional £12.50 per quarter

AMC is charged monthly in arrears. The fee is shared between King & Shaxson Capital Limited and any intermediaries. Part months are charged on a pro-rata basis.

Initial Charges

An initial fee of up to 3% may be applied to the amount invested. King & Shaxson do not receive any proportion of these fees.

Dealing Commission

	Commission
Equities, convertibles & collectives	£15 per transaction
Fixed interest and Government bonds	£15 per transaction

There may be additional charges for transacting and holding foreign investments.

B) GENERAL

OTHER CHARGES

Regular Payments	Free
Telegraphic Transfer of Funds	£22.50

Other charges for additional services may apply – information will be supplied on request.

INTEREST RATES APPLICABLE TO CLIENT MONEY

Interest will be payable quarterly on money that we hold on your behalf at the following rates:

Amounts up to £10,000	0.00%
Amounts over £10,000	0.20%

Special rates will be quoted on large deposits.

Please remember that the value of investments and the income arising from them may fall as well as rise and is not guaranteed. Investors should be aware of the underlying risk associated with investing in shares of small-cap stocks and emerging markets. These can prove to be more volatile than in more developed stock markets. Derivative instruments may be used from time to time for the purpose of efficient portfolio management.

EQUITIES
BONDS & CASH
ASSET MANAGEMENT
TREASURY SOLUTIONS
KING & SHAXSON

King & Shaxson Capital Limited Reg. No. 2863591 member of the London Stock Exchange. Registered Office: 6th Floor, Candlewick House, 120 Cannon Street, London, EC4N 6AS. Registered in England and part of the PhillipCapital Group. King & Shaxson Capital Limited (FSA Reg. No. 169760) is Authorised and Regulated by the Financial Services Authority, 25 The North Colonnade, Canary Wharf, London, E14 5HS.

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Administration and Other Charges

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C) ADMINISTRATION CHARGE

Transfer of Securities

Charges for transferring securities out of our nominee (other than to settle a sale through our system).

UK Transfers	£17.50 per stock
Non-UK Transfers	£22.50 per stock

Charges for Safe Custody Statement/Consolidated Tax Vouchers/ Duplicate Reports

Semi-annual valuation statements	Free
Consolidated Tax Vouchers (CTV)	Free
Duplicate/replacement statements/vouchers	£5 per replacement
One-off reports/statements or probate statements	£20 per report

Cash Management Services

BACS (per transfer)	Free
Cheques (per transfer)	Free
CHAPS (per transfer)	£15.00
Non-UK payments	£25.00
Sterling payments abroad	£27.50
BACS – rejections (due to in-correct/change of bank details)	£22.50
CHAPS – rejections (due to in-correct/change of bank details)	£22.50
Cheques – stops or cancellations (including lost/out of date)	£12.50
Bounced cheque receipts	£22.50
Non-UK rejected payments (due to in-correct/change of bank details)	£30.00
Sterling rejected payment abroad (due to in-correct/change of bank details)	£30.00

Account Closure

As well as the transfer out of stock fees (above), there will be a one-off administration fee for account closures of £50.00.

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